

BHARAT PARENTERALS LIMITED

Proceedings of the Annual General Meeting

The Annual General Meeting (“AGM”) of the Members of M/s. Bharat Parenterals Limited (the “Company”) was held on Thursday, 30th September, 2021 at 01:00 p.m. through video conferencing (VC) or OAVM.

The meeting commenced at 01:00 P.M. and concluded at 01:50 P.M.

ATTENDANCE OF DIRECTORS THROUGH VIDEO CONFERENCE:

1. MR. BHARATKUMAR RAMESHCHANDRA DESAI
2. MR. HEMANG JAYENDRABHAI SHAH
3. MR. SHAILESHKUMAR GHABHAWALA
4. MR. MUKESHBHAI JIVRAJBHAI PATEL
5. MR. SANJAY PARASMAL SHAH

IN ATTENDANCE:

1. MS. JIGNESH SHAH, CHIEF FINANCIAL OFFICER
2. MS. LUBHANSHI JHALANI, COMPANY SECRETARY
3. MR. ALOK SHAH, STATUTORY AUDITORS (CNK & ASSOCIATES LLP)
4. MR. JIGAR TRIVEDI, SECRETARIAL AUDITOR (JIGAR TRIVEDI & CO.)
5. MR. DHRUVIK PARIKH, INTERNAL AUDITOR (K.K. PARIKH & CO.)

MEMBERS PRESENT:

Members Present: 33

The Company Secretary introduced the directors and welcomed all the members present at the 28th Annual General Meeting of the Company and has given the general instructions for conduct of meeting.

With the permission of the members present, Mr. Bharat Desai, Managing Director, was appointed as the Chairman of the Meeting.

The requisite quorum being present, the Meeting was declared in order.

Mr. Bharat Desai, Managing Director, addressed the Members and gave an overview of financial performance and future outlook of the Company.

The Notice calling Annual General Meeting and the Auditor’s Report on Financial Statements was read at the Meeting by Ms. Lubhanshi Jhalani, Company Secretary & Compliance Officer of the Company and after reading some portion thereof, the same was taken as read.

The Company Secretary informed to the Members that there was no qualification, Observation / Comments or adverse remark in the Statutory Auditor’s Report dated 05th June, 2021 and Secretarial Auditor’s Report dated 27th August, 2021 and the same were taken as read with the permission of the Members present.

The Company Secretary further informed that M/s. JIGAR TRIVEDI & CO, Practising Company Secretaries, Ahmedabad were appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the meeting.

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The Company Secretary then stated that the facility of remote e-voting was provided which was commenced on 27th September, 2021 at 9:00 am. and concluded on 29th September, 2021 at 5:00 pm. it was also stated that the facility of e-voting was also provided by the Company during the Annual General Meeting to the members who were present and did not cast their votes through remote e—voting.

The members were informed that the votes cast through remote e-voting and votes cast by e-voting during the AGM was counted by the Scrutinizer and the result shall be declared within requisite time of the conclusion of the Annual General Meeting. The members were further informed that the report of Scrutinizer shall be placed on the company's website.

The following resolutions set out in the Notice convening the AGM were put to vote by remote E-Voting and E- Voting during the AGM:

Item No.	Details of Agenda	Type of Resolution
ORDINARY BUSINESS		
1.	TO RECEIVE, CONSIDER, APPROVE AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON	Ordinary Resolution
2.	TO APPOINT A DIRECTOR IN PLACE OF MR. HEMANG J. SHAH (DIN:03024324), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING, IN TERMS OF SECTION	Ordinary Resolution
SPECIAL BUSINESS		
3.	REGULARISATION OF ADDITIONAL DIRECTOR MR. MUKESHBHAI JIVRAJBHAI PATEL APPOINTED AS NON-EXECUTIVE INDEPEDNDENT DIRECTOR	Ordinary Resolution
4.	REGULARISATION OF ADDITIONAL DIRECTOR MR. SANJAY PARASMAL SHAH APPOINTED AS NON-EXECUTIVE DIRECTOR	Ordinary Resolution
5.	TO CONSIDER AND RATIFY THE REMUNERATION PAYABLE TO CMA MINAL SONAJE, COST ACCOUNTANTS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2022	Ordinary Resolution
6.	TO APPROVE THE RELATED PARTY TRANSACTIONS	Ordinary Resolution
7.	RE-APPOINTMENT OF MR. SHAILESH GABHAWAL AS INDEPENDENT DIRECTOR OF THE COMPANY	Special Resolution
8.	APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013	Special Resolution

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The Chairman then invited questions from the Members who had registered themselves as the speakers to ask question. The questions asked by the shareholders were duly addressed by the Chairman and CFO of the Company.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

The Chairman thanked the Members for attending and participating in the Meeting.

For Bharat Parenterals Limited


Lubhanshi Jhalani
Company Secretary

