

BHARAT PARENTERALS LIMITED
NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023
ALL AMOUNTS ARE IN RS. LAKHS UNLESS OTHERWISE STATED

37 Related Party Disclosures

a) Name of the related party and nature of relationship: -

Sr No	Particulars	Relationship
I	Subsidiary and Fellow Subsidiary: Innoxel Lifesciences Private Limited Varenyam Biolifesciences Private Limited	Subsidiary Company Subsidiary Company (w.e.f. 28.06.2022)
II	Key Managerial Personnel / Directors: Mr. Bharat Desai Mr. Hemang J. Shah Mr. Jignesh Shah Mr. Mukeshbhai Jivrajibhai Patel Mr. Sanjay Parasmal Shah Mr. Shaileshkumar Ghabhawala Mrs. Zankhana Sheth Mr. Shyam Rajpurohit	Managing Director Director Chief Financial Officer Director Director Independent Director Independent Director Company secretary (w.e.f. 12.11.2022)
III	Relatives of Key Managerial Personnel / Directors: Mrs. Shital H. Shah Mr. Bhahim B Desai Mrs. Nikita Shah Mrs. Himaben b. Desai	Relatives of Director Relatives of Director Relatives of Director Relatives of Director
IV	Enterprise in which is director or his relatives are interested or director Varenyam Healthcare Private Limited	Enterprise in which is director or his relatives are interested or director

b) Key Managerial Personnel Compensation

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
Short-term employee benefits	180.75	181.13
Terminal Benefits	1.30	1.30
Total Compensation	182.05	182.42

c) Transactions with Related Parties:

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business.

Sr No	Particular	Year ended 31st March, 2023	Year ended 31st March, 2022
a)	Transactions with subsidiary		
1	Innoxel Lifesciences Private Limited		
i)	Advance Given	4,696.30	2,257.27
j)	Advance Repaid	3,388.14	-
ii)	Investment in Equity Shares	3,088.05	481.95
iii)	Interest On Advance	119.15	23.53
iv)	Sale of Land	900.90	-
2	Varenyam Biolifesciences Private Limited		
i)	Advance Given	1,629.73	-
ii)	Advance Repaid	-	-
iii)	Interest On Advance	29.78	-
iv)	Investment in Equity Shares	270.00	-
v)	Reimbursement of Expense	744.86	-
b)	Enterprise in which is director or his relatives are interested or director		
1	Varenyam Healthcare Private Limited		
i)	Sale of Goods	1,250.79	3,846.82
ii)	Purchase of Goods	82.29	81.99
iii)	Other Expenses	-	1.64

Sr No	Key Managerial Personnel and their relatives	Name of Parties	Year ended 31st March, 2023	Year ended 31st March, 2022
1	Key Managerial Personnel Remuneration	Mr. Bharat Desai Mr. Hemang J. Shah Mr. Jignesh Shah Ms. Lubhanshi Jhalani Mr. Shyam Rajpurohit	143.17 25.71 10.33 2.84 3.07	143.17 24.75 9.59 4.92 -
2	Sitting Fees to Directors	Mr. Shaileshkumar Ghabhawala Mrs. Zankhana Sheth Mr. Bharat Desai Mr. Hemang J. Shah Mr. Mukeshbhai J. Patel Mr. Sanjay P. Shah	0.20 0.20 0.20 0.20 0.20 0.20	0.10 0.10 0.10 0.10 0.10 0.10
3	Sales of Land	Mr. Bharat Desai	32.61	-
4	Relatives of Key Managerial Personnel Remuneration/Perquisit	Mr. Bhahim B Desai Mrs. Nikita Shah Mrs. Himaben b. Desai	67.88 36.01 173.65	67.49 36.61 174.62
5	Consultancy Expenses	Mrs. Shital H. Shah	9.00	7.00