

Bharat Parenterals Limited
Registered Office : Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520. (Guj.) India
Corporate Office : Shree Avenue, 1st Floor, Above Bank of Baroda, Nr. Amit Nagar Circle, VIP
CIN : U24231GJ1992PLC018237, Website : www.bplindia.in

Statement of standalone Unaudited Financial Results for the Quarter ended Sept 30, 2016

Particulars	Quarter ended			Year ended
	30.09.2016	30.06.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
Income from Operations				
Net Sales / Income from Operations	267,411,746	238,027,455	298,495,790	1,197,367,568
Other Operating Income	18,531,820	16,495,468	11,748,263	47,126,257
Total Income from Operations	285,943,566	254,522,923	310,244,053	1,244,493,825
Expenses				
Cost of materials consumed	193,542,953	172,275,665	209,113,870	838,826,457
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,969,487)	(2,643,187)	(2,177,938)	(8,736,447)
Employee benefits expense	26,569,360	23,649,811	24,559,174	98,515,155
Depreciation and amortisation expense	13,921,776	12,391,995	10,480,004	42,038,842
Other expenses	33,457,238	29,780,821	41,266,463	165,533,740
Total Expenses	264,521,841	235,455,104	283,241,574	1,136,177,747
Profit / Loss from Operations before Other Income, Finance Costs and Exceptional Item	21,421,725	19,067,819	27,002,479	108,316,077
Other income extraordinary income	-	-	-	-
Profit / Loss from ordinary activities before Finance Costs and Exceptional Item	21,421,725	19,067,819	27,002,479	108,316,077
Finance costs	2,176,448	1,937,291	3,704,625	14,860,504
Profit / Loss from ordinary activities after Finance Costs but before Exceptional Item	19,245,277	17,130,528	23,297,854	93,455,574
Exceptional item	-	-	-	-
Profit / Loss from ordinary activities before Tax	19,245,277	17,130,528	23,297,854	93,455,574
Tax expense and Deferred Tax Net Profit / Loss for the quarter	1,407,023	1,252,414	7,210,497	28,923,743
Other Comprehensive Income (OCI) (net of tax)	17,838,254	15,878,114	16,087,357	64,531,831
Total Comprehensive Income for the quarter	17,838,254	15,878,114	16,087,357	64,531,831
Paid-up Equity Share Capital - Face Value 10 each	5,729,666	5,729,666	5,729,666	5,729,666
Earnings Per Share of 10 each				
(Basic)	3.11	2.77	2.81	11.26
(Diluted)	3.11	2.77	2.81	11.26

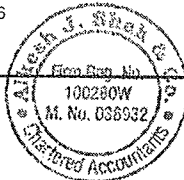
Notes :

- The Company has only one reportable segment namely 'Pharmaceuticals'.
- Previous Quarter/Year figures have been regrouped wherever necessary to make it easy for comparing with the figures of current Quarter/Year.

For Alkesh J. Shah & Co.
Chartered Accountants

Place : VADODARA

Date : 25.10.2016



[Signature]
Proprietor

For and on behalf of the Board

[Signature]

Bharat R Desai
Managing Director



Alkesh J. Shah & Co.
Chartered Accountants
203, Opal Square, B/h. Express Hotel,
Alkapuri, Vadodara. ☎ : 0265-231 3074
Email : alkeshjshah@yahoo.co.in

ALKESH J. SHAH & CO.

Chartered Accountants
203, Opal Square,
Behind Hotel Express,
Alkapuri,
Vadodara
(O) 0265 231 3074

Email – alkeshjshah@yahoo.co.in

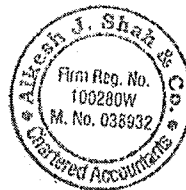
The Limited Review Report for companies (other than banks)

Review Report to Board of Directors, Bharat Parenterals Limited

We have reviewed the accompanying statement of unaudited financial results of Bharat Parenterals Limited having its registered office at Vill. Haripura, Tal. Savli, Dist. Vadodara-391520, for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alkesh J. Shah & Co.
Chartered Accountants

Alkesh J. Shah

Proprietor

(Membership Number)-038932

Place: Vadodara
Date: 25/10/2016

Bharat Parenterals Limited

Registered Office : Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520. (Guj.) India
Corporate Office : Shree Avenue, 1st Floor, Above Bank of Baroda, Nr. Amit Nagar Circle, VIP
CIN : U24231GJ1992PLC018237, Website : www.bplindia.in

Statement of Consolidated Unaudited Financial Results for the Quarter and Year ended Sept 30, 2016

Particulars	Quarter ended			Year ended
	30.09.2016	30.06.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
Income from Operations				
Net Sales / Income from Operations	273,843,887	238,027,455	298,495,790	1,197,367,568
Other Operating Income	18,531,820	16,495,468	11,748,263	47,126,257
Total Income from Operations	292,375,707	254,522,923	310,244,053	1,244,493,825
Expenses				
Cost of materials consumed	193,542,953	172,275,665	209,113,870	838,826,457
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,969,487)	(2,643,187)	(2,177,938)	(8,736,447)
Employee benefits expense	27,445,337	23,649,811	24,559,174	98,515,155
Depreciation and amortisation expense	13,921,776	12,391,995	10,480,004	42,038,842
Other expenses	36,052,497	29,780,821	41,266,463	165,533,740
Total Expenses	267,993,077	235,455,104	283,241,574	1,136,177,747
Profit / Loss from Operations before Other Income, Finance Costs and Exceptional Item	24,382,630	19,067,819	27,002,479	108,316,077
Other income extraordinary income	-	-	-	-
Profit / Loss from ordinary activities before Finance Costs and Exceptional Item	24,382,630	19,067,819	27,002,479	108,316,077
Finance costs	2,176,448	1,937,291	3,704,625	14,860,504
Profit / Loss from ordinary activities after Finance Costs but before Exceptional Item	22,206,182	17,130,528	23,297,854	93,455,574
Exceptional item	-	-	-	-
Profit / Loss from ordinary activities before Tax	22,206,182	17,130,528	23,297,854	93,455,574
Tax expense and Deferred Tax	1,407,023	1,252,414	7,210,497	28,923,743
Net Profit / Loss for the quarter	20,799,159	15,878,114	16,087,357	64,531,831
Other Comprehensive Income (OCI) (net of tax)	-	-	-	-
Total Comprehensive Income for the quarter	20,799,159	15,878,114	16,087,357	64,531,831
Paid-up Equity Share Capital - Face Value 10 each	5,729,666	5,729,666	5,729,666	5,729,666
Earnings Per Share of 10 each				
(Basic)	3.63	2.77	2.81	11.26
(Diluted)	3.63	2.77	2.81	11.26

- Notes :
- The Company has only one reportable segment namely 'Pharmaceuticals'.
 - Previous Quarter/Year figures have been regrouped wherever necessary to make it easy for comparing with the figures of current Quarter/Year.

Place : VADODARA
Date : 25/10/16

Dr. Alkesh J. Shah & Co.
Chartered Accountants



Proprietor

For and on behalf of the Board

(Signature)

Bharat R Desai
Managing Director





ALKESH J. SHAH & CO.

Chartered Accountants
203, Opal Square,
Behind Hotel Express,
Alkapuri,
Vadodara – 390007
(M) 98250 28121
Email – alkeshjshah@yahoo.co.in

To,
The Board of Directors,
Bharat Parenterals Limited
Vadodara

Limited Review Report on Consolidated Quarterly Financial Results of Bharat Parenterals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of consolidated unaudited financial results (“the Statement”) of Bharat Parenterals Limited (“the Company”) wherein are included unaudited financial results of its subsidiary for the quarter ended on 30th September, 2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. The statement has been prepared by the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the identification purpose. Management is responsible for the preparation and fair presentation of this consolidated interim financial information. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement of financial results is free of material misstatement. A review is limited primarily





ALKESH J. SHAH & CO.

Chartered Accountants
203, Opal Square,
Behind Hotel Express,
Alkapuri,
Vadodara – 390007
(M) 98250 28121
Email – alkeshjshah@yahoo.co.in

to inquiries of Company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and thus, we do not express an audit opinion.


We report that the unaudited consolidated financial results have been prepared by the company's management in accordance with and on the basis of the separate unaudited financial results of its subsidiary. These unaudited financial results have not been verified by us. These are as prepared by the Company's management and included in the consolidated results as submitted to us. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Vadodara

Date: 25/10/16



For Alkesh J. Shah & Co.


Alkesh J. Shah

Proprietor

Membership No.: 038932

