

Statement of standalone Unaudited Financial Results for the Quarter ended June 30, 2016

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
Income from Operations				
Net Sales / Income from Operations	238,027,455	388,790,227	263,912,721	1,197,367,568
Other Operating Income	16,495,468	15,302,091	10,387,135	47,126,257
Total Income from Operations	254,522,923	404,092,318	274,299,856	1,244,493,825
Expenses				
Cost of materials consumed	172,275,665	272,370,437	184,886,394	838,826,457
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,643,187)	(2,836,761)	(1,925,607)	(8,736,447)
Employee benefits expense	23,649,811	31,988,280	21,713,802	98,515,155
Depreciation and amortisation expense	12,391,995	13,650,187	9,265,814	42,038,842
Other expenses	29,780,821	53,749,494	36,485,421	165,533,740
Total Expenses	235,455,104	368,921,637	250,425,825	1,136,177,747
Profit / Loss from Operations before Other Income, Finance Costs and Exceptional Item	19,067,819	35,170,681	23,874,031	108,316,077
Other income extraordinary income	-	-	-	-
Profit / Loss from ordinary activities before Finance Costs and Exceptional Item	19,067,819	35,170,681	23,874,031	108,316,077
Finance costs	1,937,291	4,825,267	3,275,415	14,860,504
Profit / Loss from ordinary activities after Finance Costs but before Exceptional Item	17,130,528	30,345,413	20,598,616	93,455,574
Exceptional item	-	-	-	-
Profit / Loss from ordinary activities before Tax	17,130,528	30,345,413	20,598,616	93,455,574
Tax expense and Deferred Tax	1,252,414	9,391,660	6,375,105	28,923,743
Net Profit / Loss for the quarter	15,878,114	20,953,754	14,223,511	64,531,831
Other Comprehensive Income (OCI) (net of tax)	-	-	-	-
Total Comprehensive Income for the quarter	15,878,114	20,953,754	14,223,511	64,531,831
Paid-up Equity Share Capital - Face Value 10 each	5,729,666	5,729,666	5,729,666	5,729,666
Earnings Per Share of 10 each				
(Basic)	2.77	3.66	2.48	11.26
(Diluted)	2.77	3.66	2.48	11.26

Notes :

- The Company has only one reportable segment namely 'Pharmaceuticals'.
- Previous Quarter/Year figures have been regrouped wherever necessary to make it easy for comparing with the figures of current Quarter/Year.

For Alkesh J. Shah & Co.
Chartered Accountants

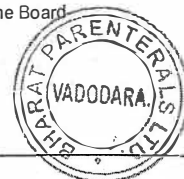
Place : VADODARA
Date : 29/07/2016



Proprietor

For and on behalf of the Board

Bharat R Desai
Bharat R Desai
Managing Director



Alkesh J. Shah & Co.
Chartered Accountants
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The Limited Review Report for companies (other than banks)

Review Report to Board of Directors, Bharat Parenterals Limited

We have reviewed the accompanying statement of unaudited financial results of Bharat Parenterals Limited having its registered office at Vill. Haripura, Tal. Savli, Dist. Vadodara-391520, for the period ended 30/06/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alkesh J. Shah & Co.
Chartered Accountants



Alkesh J. Shah

Proprietor

(Membership Number)-038932

Place: Vadodara
Date: 29/07/2016