



Bharat Parenterals Limited

Registered Office & Works:

Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura,
Ta. Savli, Dist. Vadodara - 391520 (Guj.) India.

Mobile : 99099 28332

E-mail: info@bplindia.in, Web.: www.bplindia.in

CIN NO: L24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

DATE: 10th AUGUST, 2024.

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001.

Ref.: Company Code: 541096

Respected Sir / Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

We would like to inform that the Board of Directors and the Shareholders of the Company at their meetings held on June 29th, 2024 and May 21st, 2024 respectively, had approved raising of funds by way of Preferential Issue of Equity shares to Non- Promoter and Non-QIP Investors category in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) and the Companies Act, 2013 and the rules made thereunder. The Allotment of Equity shares was approved by the Board of Directors, vide its resolution dated June 5th, 2024, had approved the allotment of 7,04,781 (Seven Lakhs Four Thousand and Seven hundred and Eighty-one) No. of Equity Shares of face value of Rs. 10/- per shares at a price of Rs. 1356.40/- per Equity Share (“Issue Price”) (including premium per share of Rs.1346.40/-), pursuant to the above resolutions and Private Placement Offer Cum Application Letter (PAS-4) dated May 22nd, 2024.

We would further like to inform that the Audit Committee and Board of the Directors, at its meeting held on August 8th, 2024, has reviewed the utilization of funds received for an amount aggregating Rs.95.59 crores, pursuant to the Issue.

Pursuant to Regulation 32(1), 32(2) and 32(3) of the SEBI Listing Regulations of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Further issue of Equity shares on Preferential basis of the Company during the first quarter ended on June 30th, 2024, as mentioned in the offer documents dated May 22nd, 2024 for the quarter ended June 30th, 2024 in the prescribed format is also enclosed herewith.

You are requested to take the above information on records and disseminate the same on your respective websites.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 8th, 2024.

Request you to please take the same on record.

Thanking You,

FOR BHARAT PARENTERALS LIMITED,

KRUTIKA BHATTBHATT
Company Secretary & Compliance officer



ANNEXURE A
STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Bharat Parenterals Ltd
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	From 22-05-2024 till 28-05-2024
Amount Raised (in Rs. Crores)	Rs. 95,59,64,948.4/-
Report filed for Quarter ended	June 30 th , 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

SR. NO.	ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION/VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT	REMARKS IF ANY
1	Capital Adequacy for Expansion of Business	Not Applicable	7,16,97,371.13	-	0.00	Not Applicable	Refer to Note no.1
2	Investment in Subsidiary Company	Not Applicable	76,47,71,958.7	-	0.00	Not Applicable	Refer to Note no.2
3	Funds for General Corporate Purposes of the Company	Not Applicable	11,94,95,618.6	-	11,94,95,618.6	Not Applicable	Completely utilised for the purpose
	TOTAL	-	95,59,64,948.4	-	11,94,95,618.6	-	-

NOTE-

1. The funds has been temporarily parked until utilised for the original object in fixed deposits Account opened with Axis Bank ltd on June 10th, 2024 for period of 3 months and 24 days at 6.5% p.a. interest rate.

2. The funds has been temporarily parked until utilised for the original object in fixed deposits Account opened with Axis Bank ltd on June 10th, 2024 for period of 3 months and 24 days at 6.95% p.a. interest rate.



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

FOR BHARAT PARENTERALS LIMITED,



KRUTIKA BHATTBHATT
Company Secretary & Compliance officer

